

living, as guardians of minor or incapable persons, as financial agents for municipalities and companies and, where so appointed, as authorized trustees in bankruptcy. Some companies receive deposits, but the lending of actual trust funds is restricted by law.

Statistics of Loan and Trust Companies.—The figures of Table 1 are of particular interest in the case of trust companies, on account of the nature of their functions, they are mainly provincial institutions, their chief duties being intimately connected with the matter of probate, which lies within the sole jurisdiction of the provinces.

1.—Operations of Dominion and Provincial Loan and Trust Companies in Canada, as at Dec. 31, 1933.

Item.	Provincial Companies.	Dominion Companies.	Total.
	\$	\$	\$
Loan Companies—			
Assets (book values).....	57,537,845	136,139,642	193,677,487
Liabilities to the public.....	28,305,959	100,655,486	128,961,445
Capital Stock—			
Authorized.....	36,645,875	59,150,000	95,795,875
Subscribed.....	19,978,215	26,156,600	46,134,815
Paid-up.....	18,424,146	19,340,788	37,764,934
Reserve and contingency funds.....	10,473,570	14,757,224	25,230,794
Other liabilities to shareholders.....	892,619	1,380,221	2,272,840
Total liabilities to shareholders.....	29,790,335	35,478,233	65,268,568
Net profits realized during year.....	996,309	815,746	1,812,055
Trust Companies—			
Assets (book values)—			
Company funds.....	61,081,680	20,247,474	81,329,154
Guaranteed funds.....	115,175,854	37,016,143	152,191,997
Totals, Company Funds and Guaranteed Funds.....	176,257,534	57,263,617	233,521,151
Estates, trust, and agency funds.....	<i>2,346,323,940</i>	<i>236,467,735</i>	<i>2,582,791,675</i>
Capital Stock—			
Authorized.....	53,607,600	25,150,000	78,757,600
Subscribed.....	26,639,300	13,108,470	39,747,770
Paid-up.....	25,122,508	11,949,775	37,072,283
Reserve and contingency funds.....	16,162,335	5,946,939	22,109,274
Unappropriated surpluses.....	3,586,011	461,126	4,047,137
Net profits realized during year.....	2,666,783	618,361	3,285,144